

Madison College



Policy #1208

Board Treasurer's Role

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Responsible office(s)	District Board
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POLICY PURPOSE

Describes the role of the Madison College District Board Treasurer

SCOPE

This policy applies to the Madison College District Board and Madison College District Board Treasurer

DEFINITIONS

POLICY STATEMENT

The Treasurer is elected by the District Board.

1. The Treasurer shall be the official custodian of all monies received by the District and shall be accountable for such funds. The Treasurer shall delegate the day to day maintenance of the custody of the funds to the CEO, but may not delegate the responsibility. All expenditures exceeding \$2,500 will be approved by the District Board. [Wis. Stat. 38.12(2)]
2. The District Board may, by resolution, authorize other persons' signatures or the use of a facsimile signature.
3. The District Board shall adopt appropriate procedures, safeguards, and policies for the use of the Treasurer's facsimile signature. The use of a facsimile signature does not relieve the District Board or the Treasurer from any liability to which the District Board or the Treasurer is otherwise subject, including the unauthorized use of the facsimile signature of the Treasurer.

LINKS TO STATE/FEDERAL REGULATIONS

- <https://docs.legis.wisconsin.gov/2009/statutes/statutes/38/12/2>

SUPPORTING DOCUMENTS

RELATED POLICIES

REVISIONS

1/20/2026..... Formatted to ensure highest level of accessibility